

city, let's look at...looking at the handout, Sidney, they can raise, that would be their cap, would be \$522,000 would be their cap for each year, and it does specify on page 9 of the bill, it does specify, that is in Section 13, the ballot question shall state, shall the city, name of the city, establish an economic development program as described here by appropriating annually a blank amount of money for number of years? If a majority of voters, and so it does specify how much money they think that they can do it. So they can do it, like Sidney could do it, the \$522,000, you know, for three or four years, whatever they specify in the ballot question.

SENATOR HEFNER: Okay, they could go up to that amount each year?

SENATOR HARTNETT: Yeah.

SENATOR HEFNER: Okay, and that could not be over 4/10ths of 1 percent?

SENATOR HARTNETT: That is right, yeah.

SENATOR HEFNER: Then I see in your handout, you have five cents per hundred dollars, how come you put that in?

SENATOR HARTNETT: That is for sales tax, Senator hefner, but they still can only...the cap will still kick in.

SENATOR HEFNER: That is a sales tax, the five.

SENATOR HARTNETT: Yeah.

SENATOR HEFNER: Okay.

SENATOR HARTNETT: That deals with the sales tax.

SENATOR HEFNER: Okay. Well, thank you, Senator Hartnett, and another reason I am going to support it is because the voters...

PRESIDENT MOUL: One minute.

SENATOR HEFNER: ...the voters have spoken. We put this on the ballot last year and they said, yes, we want to use some tax dollars for economic development. However, we do want some safeguards and I think we have these safeguards in this